

PUBLIC NOTICE

TOWNSHIP OF SCOTCH PLAINS
NOTICE IS HEREBY GIVEN that the following proposed bond ordinance was introduced and passed on first reading at a meeting of the Township Council of the Township of Scotch Plains, in the County of Union, State of New Jersey, held on the 9th day of March, 1999, and that said ordinance will be taken up for further consideration for final passage at the meeting of said Township Council to be held in the Council Chambers in the Township Hall, 430 Park Avenue, Scotch Plains, New Jersey, on the 23rd day of March, 1999, at 8:00 o'clock, P.M., or as soon thereafter as said matter can be reached, at which time and place any persons who may be interested therein will be given an opportunity to be heard concerning the same.

A copy of this ordinance has been posted on the Bulletin Board upon which public notices are customarily posted in the Township Hall of the Township, and a copy is available up to and including the time of such meeting to the members of the general public of the Township who shall request such copies, at the office of the Clerk in said Township Hall in Scotch Plains, New Jersey.

Barbara Riepe
Township Clerk
Township of Scotch Plains
County of Union
State of New Jersey

BOND ORDINANCE TO AUTHORIZE THE MAKING OF ENERGY CONSERVATION IMPROVEMENTS AT THE PUBLIC LIBRARY IN, BY AND FOR THE TOWNSHIP OF SCOTCH PLAINS, IN THE COUNTY OF UNION, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$75,500 TO PAY THE COST THEREOF, TO MAKE DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS.

BE IT ORDAINED by the Township Council of the Township of Scotch Plains, in the County of Union, New Jersey, as follows:
SECTION 1. The Township of Scotch Plains, in the County of Union, New Jersey (the "Township") is hereby authorized to make energy conservation improvements at the Public Library in, by and for the Township, including the installation of new lighting fixtures and other energy saving devices and improvements. Said improvements shall include all work, materials and appurtenances necessary and suitable therefor. It is hereby determined and stated that (i) such public building being improved is of "Class B" or equivalent construction as defined in Section 22 of the Local Bond Law (Chapter 2 of Title 40A of the New Jersey Statutes, as amended), the "Local Bond Law", (ii) the Trustees of the Free Public Library of the Township of Scotch Plains have requested, pursuant to Section 40:54-25 of the Revised Statutes of New Jersey, as amended, that the Township raise the sum of \$79,106, exclusive of the Township's costs of issuing bonds, in order to finance the aforesaid improvement, (iii) the Trustees of the Free Public Library are hereby authorized and empowered to expend said sum of \$79,106, exclusive of the Township's costs of issuing bonds, to pay for the aforesaid improvement and (iv) the Township Council has heretofore appropriated the sum of \$7,342 to pay the costs of the aforesaid improvement.

SECTION 2. The sum of \$75,500 is hereby appropriated to the payment of the cost of making the improvement described in Section 1 hereof. Said sum so appropriated shall be met from the proceeds of the sale of the bonds authorized and the down payment appropriated by this ordinance. Said improvement shall be made as a general improvement and no part of the cost thereof shall be assessed against property specially benefited.
SECTION 3. It is hereby determined and stated that (1) the making of such improvement (hereinafter referred to as "purpose") is not a current expense of said Township, and (2) it is necessary to finance said purpose by the issuance of obligations of said Township pursuant to the Local Bond Law, and (3) the estimated cost of said purpose is \$82,842

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(consisting of the \$7,342 previously appropriated and the \$75,500 appropriated by this ordinance), and (4) \$3,600 of said sum is to be provided by the down payment hereinafter appropriated to finance said purpose, and (5) the estimated maximum amount of bonds or notes necessary to be issued for said purpose is \$71,900 and (6) the cost of such purpose, as hereinbefore stated, includes the aggregate amount of \$7,333, which is estimated to be necessary to finance the cost of such purpose, including architect's fees, accounting, engineering and inspection costs, legal expenses and other expenses, including interest on such obligations to the extent permitted by Section 20 of the Local Bond Law.

SECTION 4. It is hereby determined and stated that moneys exceeding \$3,600, appropriated for down payments on capital improvements or for the capital improvement fund in budgets heretofore adopted for said Township, are now available to finance said purpose. The sum of \$3,600 is hereby appropriated from such moneys to the payment of the cost of said purpose.

SECTION 5. To finance said purpose, bonds of said Township of an aggregate principal amount not exceeding \$71,900 are hereby authorized to be issued pursuant to the Local Bond Law. Said bonds shall bear interest at a rate per annum as may be hereafter determined within the limitations prescribed by law. All matters with respect to said bonds not determined by this ordinance shall be determined by resolutions to be hereafter adopted.

SECTION 6. To finance said purpose, bond anticipation notes of said Township of an aggregate principal amount not exceeding \$71,900 are hereby authorized to be issued pursuant to the Local Bond Law in anticipation of the issuance of said bonds. In the event that bonds are issued pursuant to this ordinance, the aggregate amount of notes hereby authorized to be issued shall be reduced by an amount equal to the principal amount of the bonds so issued. If the aggregate amount of outstanding bonds and notes issued pursuant to this ordinance shall at any time exceed the sum first mentioned in this section, the moneys raised by the issuance of said bonds shall, to not less than the amount of such excess, be applied to the payment of such notes then outstanding.

SECTION 7. Each bond anticipation note issued pursuant to this ordinance shall be dated on or about the date of its issuance and shall be payable not more than one year from its date, shall bear interest at a rate per annum as may be hereafter determined within the limitations prescribed by law and may be renewed from time to time pursuant to and within limitations prescribed by the Local Bond Law. Each of said notes shall be signed by the Mayor and by a financial officer and shall be under the seal of said Township and attested by the Township Clerk or Deputy Township Clerk. Said officers are hereby authorized to execute said notes and to issue said notes in such form as they may adopt in conformity with law. The power to determine any matters with respect to said notes not determined by this ordinance and also the power to sell said notes, is hereby delegated to the Chief Financial Officer who is hereby authorized to sell said notes either at one time or from time to time in any manner provided by law.

SECTION 8. It is hereby determined and declared that the period of usefulness of said purpose, according to its reasonable life, is a period of fifteen years computed from the date of said bonds.

SECTION 9. It is hereby determined and stated that the Supplemental Debt Statement required by the Local Bond Law has been duly made and filed in the office of the Township Clerk of said Township, and that such statement so filed shows that the gross debt of said Township, as defined in Section 43 of the Local Bond Law, is increased by this ordinance by \$71,900 and that the issuance of the bonds and notes authorized by this ordinance will be within all debt limitations prescribed by said Local Bond Law.

SECTION 10. Any funds received from the County of Union, the State of New Jersey or any of their agencies or any funds received from the United States of America or any of its agencies in aid of such purpose, shall be applied to the payment of the cost of such purpose, or, if bond anticipation notes have

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been issued, to the payment of the bond anticipation notes, and the amount of bonds authorized for such purpose shall be reduced accordingly.

SECTION 11. The Township intends to issue the bonds or notes to finance the cost of the improvement described in Section 1 of this bond ordinance. If the Township incurs such Costs prior to the issuance of the bonds or notes, the Township hereby states its reasonable expectation to reimburse itself for such expenditures with the proceeds of such bonds or notes in the maximum principal amount of bonds or notes authorized by this bond ordinance.

SECTION 12. The full faith and credit of the Township are hereby pledged to the punctual payment of the principal of and the interest on the obligations authorized by this ordinance. Said obligations shall be direct, unlimited and general obligations of the Township, and the Township shall levy ad valorem taxes upon all the taxable real property within the Township for the payment of the principal of and interest on such bonds and notes, without limitation as to rate or amount.

SECTION 13. The capital budget is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency therewith and the resolutions promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, is on file with the Township Clerk and is available for public inspection.

SECTION 14. This ordinance shall take effect twenty days after the first publication thereof after final passage.

1 T - 3/11/99, The Times Fee: \$214.20

PUBLIC NOTICE

TOWNSHIP OF WESTFIELD INVITATION TO BID

Sealed proposals will be received by the Town of Westfield in the Council Chambers at the Municipal Building, 425 East Broad Street, Westfield, New Jersey, at 10:00 AM prevailing time on Monday, May 17, 1999 for the "THE COLLECTION AND DISPOSAL OF SOLID WASTE FROM THE CENTRAL BUSINESS DISTRICT AND VARIOUS MUNICIPAL FACILITIES WITHIN THE TOWN OF WESTFIELD, NEW JERSEY".

For purposes of this Contract, the Central Business District shall conform to the boundaries of the Special Improvement District (SID) as depicted on the map contained in the specifications.

This Contract shall pertain to municipal trash containers currently collected by the Town DPW along the sidewalks of the SID and at municipal parking lots, buildings, parks, recreation facilities and other facilities throughout the Town of Westfield.

A list of the locations of the containers to be serviced under this Contract is on file in the Town Engineer's Office.

Proposals shall be in writing on the forms first and last of this advertisement, to be placed and before the hour above mentioned, and must be accompanied by a certified check or bid bond payable to the Town of Westfield in an amount equal to at least ten percent (10%) of the base amount of the bid, but not less than \$500.00 nor more than \$20,000.00. Each bid must also be accompanied by a Surety Company Certificate stating that said Surety company will provide the bidder with the required Performance bond in the full amount of the Contract, by a Non-Collusion Affidavit and a Contractor's Qualification Statement, Statement of Ownership, on the forms included in and explained in the contract documents.

Bidders must be in compliance with all provisions of Chapter 127 P. L. 1975 supplement to the law against discrimination (Affirmative Action) and must pay workmen the prevailing wage rates promulgated by the New Jersey State Department of Labor and Industry for this project, copies of which are on file in the Office of the Town Engineer.

Plans and specifications may be seen or procured at the office of the Town Engineer, Public Works Center, 959 North Avenue West, Westfield, New Jersey. The Mayor and Council reserve the right to reject any bid, and to waive any informality in any bid, in the interest of the Town, it is deemed advisable to do so.

Kenneth B. Marsh
Town Engineer
1 T - 3/11/99, The Leader Fee: \$53.55

PUBLIC NOTICE

SUPERIOR COURT OF NEW JERSEY
CHANCERY DIVISION
UNION COUNTY DOCKET NO.
F-1386-99

NOTICE TO ABSENT DEFENDANTS
STATE OF NEW JERSEY TO:
SHILOH EVANGELICAL CHURCH OF OUR LORD JESUS CHRIST, INC. A/K/A SHILOH EVANGELICAL CHURCH OF OUR LORD JESUS CHRIST OF THE APOSTOLIC FAITH, INC.; COLONIAL TRUST COMPANY, TRUSTEE, CHURCH LOAN AND INVESTMENT TRUST

YOU ARE HEREBY summoned and required to serve upon ALLOCCA & PELLEGRINO, P.C., Attorneys for Plaintiff, whose address is 4 Century Drive, Parsippany, New Jersey 07054, an Answer to the Complaint and Amendments to Complaint (if any) filed in a Civil Action in which FUNB Cust. D.H. & Assoc. is plaintiff and Shiloh Evangelical Church of Our Lord Jesus Christ, Inc. a/k/a/ Shiloh Evangelical Church of Our Lord Jesus Christ of the Apostolic Faith, Inc., et. als. are defendants, pending in the Superior Court of New Jersey, within 35 days after March 11, 1999, exclusive of such date.

If you fail to do so, Judgment by Default may be rendered against you for the relief demanded in the Complaint.

You shall file your Answer and Proof of Service in duplicate with the Clerk of the Superior Court, Hughes Justice Complex, CN-971, Trenton, New Jersey 08625, in accordance with the Rules of Civil Procedure and Procedure.

You are further advised that if you are unable to obtain an attorney you may communicate with the Lawyer Referral Service of the county of venue and that if you cannot afford an attorney, you may communicate with the Legal Services Office of the county of venue.

The names and telephone numbers of such agencies are as follows:
Lawyer Referral Service: 908-353-4715
Legal Service: 908-354-4340
THE ACTION has been instituted for the purpose of foreclosing the following tax sale certificate(s):

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1. A certain tax certificate 28449, recorded on May 9, 1995, made by Sally A. Di Rini, C.T.C., Collector of Taxes of City of Plainfield, and State of New Jersey to City of Plainfield and subsequently assigned to plaintiff, FUNB Cust. D.H. & Assoc. This covers real estate located in the City of Plainfield, County of Union, and State of New Jersey, known as 109-19 New Street, Block 242, Lot 14, as shown on the Tax Assessment Map and Tax Map duplicate of City of Plainfield.

YOU, Shiloh Evangelical Church of Our Lord Jesus Christ, Inc. a/k/a/ Shiloh Evangelical Church of Our Lord Jesus Christ of the Apostolic Faith, Inc., are made a defendant because you are the owner of a property which is the subject of the above entitled action.

YOU, Colonial Trust Company, are made a defendant in the above entitled action because on November 12, 1993, Church Loan and Investment Trust, recorded a Mortgage against Shiloh Evangelical Church of Our Lord Jesus Christ for a debt of \$450,000.00, in Book 5085, Page 0146, in the Union County Clerk's Register's Office. Said lien was subsequently assigned by Church Loan and Investment Trust, to Colonial Trust Company, Trustee on January 3, 1995 by Assignment recorded on January 20, 1995 in the Union County Clerk's Register's Office in Book 0802, Page 0045. This constitutes a subordinate lien on the subject property.

YOU, Church Loan and Investment Trust, are made a defendant in the above entitled action because on December 21, 1993, the Church Loan and Investment Trust, recorded an Assignment of Rent, Income and Receipts against Shiloh Evangelical Church of Our Lord Jesus Christ, recorded in Book 5137, Page 0104 in the Union County Clerk's Register's Office. This constitutes a subordinate lien on the subject property.

DONALD F. PHELAN
CLERK OF THE SUPERIOR COURT OF NEW JERSEY
ALLOCCA & PELLEGRINO
4 Century Drive
Parsippany, New Jersey 07054
1 T - 3/11/99, The Leader Fee: \$88.23

PUBLIC NOTICE

SHERIFF'S SALE
SUPERIOR COURT OF NEW JERSEY, CHANCERY DIVISION, UNION COUNTY, DOCKET NO. F-7034-98.

CENLAR FEDERAL SAVINGS BANK, PLAINTIFF vs. AUSTIN L. BELIN, JR., ET AL., DEFENDANT.
CIVIL ACTION, WRIT OF EXECUTION, DATED DECEMBER 18, 1998 FOR SALE OF MORTGAGED PREMISES.
By virtue of the above-stated writ of execution to me directed I shall expose for sale by public vendue, on the 6th Floor of the Union County Court House (Tower) 2 Broad Street, Elizabeth, New Jersey on WEDNESDAY THE 7TH DAY OF APRIL, A.D., 1999 at two o'clock in the afternoon of said day. All successful bidders must have 20% of their bid available in cash or certified check at the conclusion of the sales.

The judgment amount is \$40,724.43. The property to be sold is located in the City of Elizabeth in the County of Union, New Jersey.

Commonly known as: 560 Jefferson Avenue, Elizabeth, New Jersey 07201.
Tax Lot No. 396 in Block No. 12.
Dimensions of Lot: (Approximately) 35 feet wide by 173 feet long.

Nearest Cross Street: Situate on the north-westerly side of Jefferson Avenue 460 feet from the south-westerly side of Fairmount Avenue.

There is due approximately the sum of \$41,942.81 together with lawful interest and costs.

There is a full legal description on file in the Union County Sheriff's Office. The Sheriff reserves the right to adjourn this sale.

RALPH FROELICH
SHERIFF
ZUCKER, GOLDBERG, BECKER & ACKERMAN, Attorney
1139 Spruce Drive
P.O. Box 1024
Mountainside, New Jersey 07092-0024
1-908-233-8500
File No. XVZ-37438
CH-754255 (WL)
4 T - 3/11, 3/18, 3/25 & 4/1/99
Fee: \$175.44

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1999 MUNICIPAL BUDGET BOROUGH OF FANWOOD, COUNTY OF UNION FOR THE CALENDAR YEAR ENDED DECEMBER 31, 1999 Revenue and Appropriation Summaries

Table with columns: SUMMARY OF REVENUES, ANTICIPATED, 1999, 1998, 1999 BUDGET, 1998 BUDGET, FINAL. Includes rows for Surplus, Total Miscellaneous Revenues, Receipts from Delinquent Taxes, Local Tax for Municipal Purposes, Total General Revenues, Operating Expenses: Salaries & Wages, Other Expenses, Deferred Charges & Other Appropriations, Capital Improvements, Debt Service, Reserve for Uncollected Taxes, Total General Appropriations, Total Number of Employees, BALANCE OF OUTSTANDING DEBT (Interest, Principal, Outstanding Balance).

Notice is hereby given that the budget and tax resolution was approved by the Borough Council of the Borough of Fanwood, County of Union on March 3, 1999.

A hearing on the budget and tax resolution will be held at the Municipal Building on April 5, 1999 at 8:00 o'clock (PM) at which time and place objections to the Budget and Tax Resolution for the year 1999 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of Eleanor McGovern, Borough Clerk, at the Municipal Building, 75 North Martine Avenue, Fanwood, New Jersey, 07023, (908) 322-8236, during the hours of 8:00 (A.M.) to 4:00 (P.M.).
1 T - 3/11/99, The Times Fee: \$126.99

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Public Notice is hereby given that an ordinance of which the following is a copy was introduced, read and passed on first reading by the Council of the Town of Westfield at a meeting held March 9, 1999, and that the said Council will further consider the same for final passage on the 23rd day of March, 1999, at 8:00 p.m., in the Council Chamber, Municipal Building, 425 East Broad Street, Westfield, New Jersey, at which time and place any person who may be interested therein will be given an opportunity to be heard concerning said ordinance.

Joy C. Vreeland
Town Clerk

PUBLIC NOTICE

GENERAL ORDINANCE NO.
AN ORDINANCE AUTHORIZING THE EXECUTION OR ACKNOWLEDGEMENT AND DELIVERY BY THE TOWN OF WESTFIELD (THE "MUNICIPALITY") OF CERTAIN LEASE AGREEMENTS IN RELATION TO THE UNION COUNTY IMPROVEMENT AUTHORITY ISSUANCE OF COUNTY-GUARANTEED GENERAL OBLIGATION LEASE REVENUE BONDS, SERIES 1999 (CAPITAL EQUIPMENT LEASE PROGRAM).

WHEREAS, the Union County Improvement Authority (the "Authority") has been duly created by a resolution of the Board of Chosen Freeholders (the "Board of Freeholders") of the County of Union, New Jersey (the "County"), as public body corporate and politic of the State of New Jersey (the "State") pursuant to and in accordance with the county improvement authorities law, constituting Chapter 183 of the Pamphlet Laws of 1960 of the State, as amended and supplemented from time to time (the "Act"); and

WHEREAS, the Municipality is interested in participating in the authority's Capital Equipment Lease Program (the "Program"); and

WHEREAS, to provide for the financing of the Program, Municipality, as lessee, will enter into a "Capital Equipment Lease Agreement" (the "Lease Agreement"), pursuant to the terms which the Authority will lease. The Authority's right, title and interest in and to the certain capital equipment (the "Projects") to be acquired in exchange for payment by Municipality of certain general obligation lease payments, which lease payments will secure the payment of the principal of a redemption premium, if any, and interest on the Bonds; and

WHEREAS, the Authority intends to finance the Program and Projects through the issuance of one or more series of its "General Obligation Guaranteed Capital Equipment Lease Revenue Bonds, Series 1999" (the "Bonds") in an aggregate principal amount of not to exceed \$15,000,000; and

WHEREAS, the Bonds shall have such other terms as set forth in that certain resolution authorizing the issuance of the "Union County Improvement Authority General Obligation Guaranteed Lease Revenue Bonds, Series 1999 (Capital Equipment Lease Program)" of the Union County Improvement Authority to be adopted by the Authority prior to the issuance of the Bonds (the "Bond Resolution"); the Bond Resolution, and any amendments or supplements thereto in accordance with the terms thereof may be collectively referred to as the "Bond Resolution"; and

WHEREAS, the payment of the principal of and redemption premium, if any, and interest on the Bonds will be secured by certain general obligation lease payments of the Municipality under the Lease Agreement, to be dated as of the first day of the month of issuance of the Bonds; and

WHEREAS, payment when due of the principal of (including sinking fund installments, if any) and interest on the Bonds will be additional secured by a full faith and credit, unconditional and irrevocable guaranty of the County of Union in accordance with guaranty ordinance to be finally adopted by the governing body of the County and a guaranty certificate executed on the face of each Bond upon the issuance thereof by an authorized officer of the County (the "Guaranty"), all in connection with Section 37 ("Section 37") of the Act (N.J.S.A. 40:37A-80) and other applicable law; and

WHEREAS, the principal of (including sinking fund installments, if any) and interest on the Bonds when due may be, if the Authority determines it to be in its best interest insured by a municipal bond insurance company (the "Bond Insurer") in accordance with the terms of a new issue municipal bond insurance policy (the "Bond Insurance Policy"); and
WHEREAS, in order to market and sell the Bonds, (i) the Authority shall issue a Preliminary Official Statement (the "POS") and a final Official Statement (the "OS"), (ii) the Authority shall enter into a negotiated sale of the Bonds with one or more underwriters (collectively, the "underwriter") pursuant to the terms of a bond purchase agreement (the "BPA"), (iii) the Authority, the Municipality and the Trustee for the Bonds, or any successor thereto in accordance with the terms of the Bond Resolution (the "Trustee"), shall enter into a continuing Disclosure Agreement (the "Continuing Disclosure Agreement") upon the issuance of the Bonds if necessary, convenient, useful or desirable in connection with Rule 15c-12 promulgated by the Securities and Exchange Commission Act of 1934, as amended, or any successor rule or regulation thereto ("Rule 15c-12"), (iv) the Municipality shall make certain representations, warranties and covenants regarding, among other things, the equipment to be acquired and the Bonds in Letter of Representations (the "Participant Letter") and a Tax Letter of Representations (the "Participant Tax Letter," and together with the participant Letter, the "Participant Letters"), and (v) the Municipality and the Authority shall take such actions and shall authorize, execute or acknowledge, as the case may be, and deliver such other documents, instruments or certificates as Bond Counsel to the Authority and to the Municipality deem necessary, convenient, useful or desirable in order to issue the Bonds (collectively, the "Certificates"), and together with the Bond Resolution, Capital Equipment Lease Agreement, the Bonds, the Guaranty, the Bond Insurance Policy, the POS, the OS, the BPA, the Continuing Disclosure Agreement and the Participant

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Letters, the "Financing Documents"); and
WHEREAS, in accordance with Section 13 ("Section 13") of the Act (N.J.S.A. 40:37A-56), prior to the issuance of the Bonds, the Authority shall make a detailed report with respect to such financing to the Board of Freeholders, which report shall include copies or a description of, without limitation, the Financing Documents;

NOW, THEREFORE, BE IT ORDAINED BY THE GOVERNING BODY OF THE TOWN OF WESTFIELD, IN THE COUNTY OF UNION, NEW JERSEY as follows:

Pursuant to Section 78 of the County Improvement Authorities Law, N.J.S.A. §40:48-1 et seq., the Municipality is hereby authorized and directed to enter into and perform the Lease, which Lease provides for the leasing of certain items of Equipment acquired with the proceeds of the Union County Improvement Authority's "Guaranteed Lease Revenue Bonds, Series 1999 (Capital Lease Program)" (the "Bonds") to be issued by the Authority under a resolution of the Authority to be adopted by the Authority entitled "Resolution Authorizing the Issuance of General Obligation Guaranteed Lease Revenue Bonds, Series 1999 (Capital Equipment Lease Program and Additional Bonds of The Union County Improvement Authority" (the "General Bond Resolution"). The Lease, in substantially the form submitted herewith as Exhibit A (a copy of which is on file in the office of the Clerk of the Municipality), is hereby approved with such changes, amendments or modifications as may be approved by counsel or bond counsel to the Municipality and bond counsel to the Authority and counsel or bond counsel to the County.

SECTION 2. The Mayor or Authorized Municipal Representative and the Chief Financial Officer of the Municipality (collectively, the "Authorized Officer") are hereby each severally authorized and directed, upon the satisfaction of all the legal conditions precedent to the execution of acknowledgment and delivery by the Municipality of the Financing Documents to be so executed or acknowledged by the Municipality, to execute or acknowledge and deliver such documents in substantially the forms attached hereto as Exhibit A, with such changes thereto as the Authorized Officer, after consultation with counsel to the Municipality, bond counsel to the Municipality and other professional advisors to the Municipality, the Authority and County (the "Consultants"), deems in his sole discretion to be necessary, desirable or convenient for the execution thereof and to conform to the transactions contemplated hereby, which execution thereof shall conclusively evidence the Authorized Officer's approval of any changes to the forms thereof.

SECTION 3. The Clerk of the Municipality is hereby authorized and directed, upon the execution of or acknowledgment of the documents set forth in Section 2 hereof in accordance with the terms of Section 2 hereof, to attest to the Authorized Officer's execution or acknowledgment of such documents and is hereby further authorized and directed to thereupon affix the seal of the Municipality to such documents.

SECTION 4. Upon the execution or acknowledgment and attestation of and if required, the placing of the seal on the documents set forth in Section 3 hereof as contemplated by Sections 2 and 3 hereof, the Authorized Officer is hereby authorized and directed to (i) deliver the fully executed or acknowledged, attested and sealed documents to the other parties thereto and (ii) perform such other actions as the Authorized Officer deems necessary, desirable or convenient in relation to the execution and delivery thereof.

SECTION 5. The full faith and credit of the Municipality are hereby pledged to the punctual payment of the obligations set forth in the Lease authorized by this ordinance, including without limitations, (i) all Basic Rent and Rent obligations of the Municipality under the Lease including, Authority Administrative Expenses and Additional rent, (ii) all amounts due and owing to the County as a result of payments made by the County on behalf of the Municipality under the Lease pursuant to the County Guarantee, including County Guarantee Costs and (iii) all direct and indirect costs of the Authority and the County related to the enforcement of the Lease and the County Guarantee (i), (ii) and (iii) collectively, the "Lease Payment Obligation"). The Lease Payment Obligation under the Lease shall be a direct, unlimited and general obligations of the Municipality, not subject to annual appropriation by the Municipality, pursuant to the County Improvement Authorities Law, and unless paid from other sources, the Municipality shall be obligated to levy ad valorem taxes upon all the taxable property within the Municipality for the payment of the Lease Payment Obligation thereunder without limitation as to rate or amount.

The Mayor or an Authorized Municipal Representative is hereby authorized and directed to execute the Lease on behalf of the Municipality in substantially such form as attached hereto in Exhibit A and the Clerk of the Municipality is hereby authorized and directed to attest to such signature and affix the seal of the Municipality thereto. All representatives, officials and employees of the Municipality are hereby authorized and directed to enforce and to implement provisions of the Lease.
SECTION 6. The following additional matters are hereby determined, declared, recited and stated:
(1) The maximum principal amount for which the Municipality shall be obligated hereunder for the payment of principal of and interest on the Bonds of the Authority shall not exceed the sum necessary to acquire the Municipality's Equipment described in Exhibit B which will be subject to the Lease and to pay the Municipality's share of the costs of issuance, Authority Administrative Expenses, Additional rent, County Guarantee Costs and all other amounts required to be paid by the Municipality under the Lease.

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pality under the Lease.
(2) The Bonds shall mature within fifteen (15) years of the date of issue.
(3) The Lease Payment Obligation authorized herein shall remain effective until all the Authority's Bonds shall have been paid in full in accordance with their terms and/or when all obligations of the Municipality under the Lease have been satisfied, notwithstanding the occurrence of any other event, including but not limited to the termination of the Lease with respect to some or all of the items of Equipment leased thereunder.
(4) The Items of Equipment described in Exhibit B are hereby approved to be leased from the Authority in accordance with the terms of the Lease, with such changes, amendments or modifications as may be approved by counsel or bond counsel to the Authority.

SECTION 7. The governing body of the Municipality hereby authorize the performance of any act, the execution or acknowledgment and delivery of any other document, instrument or closing certificates, which the Authorized Officer, after consultation with the Consultants, deems necessary, desirable or convenient in connection with this contemplated transaction, and the governing body hereby directs the Authorized Officer to execute or acknowledge, and cause the Clerk of the Municipality to attest and affix the seal to any such documents, instruments or closing certificates, the authorization of which actions shall be conclusively evidenced by the execution or acknowledgment, attestation, affixation and delivery, as the case may be, thereof by such persons. Such closing certificates shall include, without limitation, (a) a determination that any information provided by the Municipality in connection with the preparation and distribution of the (i) any preliminary official statement or supplement with relation to the Bonds is "deemed final" for the purposes and within the meaning of Rules 15c-12, promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934, as amended ("Rule 15c-12") and (ii) any official statement or supplement with relation to the Bonds constitutes a final Official Statement for the purposes and within the meaning of Rule 15c-12, (b) a determination that the Municipality Continuing Disclosure Agreement complies with Rule 15c-12, (c) a determination that any information provided by or on behalf of the Municipality or relating to the Municipality, the Initial Project, the Financing Documents or the transactions contemplated hereby in connection with the preparation and distribution of any such Preliminary Official Statement or the Official Statement complies with Section 10 and Rule 10b-5 of the Securities Exchange Act, and (d) any representations, warranties, covenants, certificates or instruments required by any issuer of a municipal bond insurance policy or any other form of credit enhancement securing all or a portion of the Bonds or the issuer of a rating on all or a portion thereof.

SECTION 8. Upon the payment of all amounts referred in Section 6 (3) herein, the full faith and credit pledge of the Municipality as to its Lease Payment Obligations authorized herein shall cease to exist.

SECTION 9. The provisions of the ordinance are severable. To the extent any clause, phrase, sentence, paragraph or provision of this ordinance shall be declared invalid, illegal or unconstitutional, the remaining provisions shall continue to be in full force and effect.

SECTION 10. The Municipal Clerk is hereby directed to publish and post notice of this ordinance as required by law.

SECTION 11. Upon the adoption hereof, the Municipal Clerk shall forward certified copies of this ordinance to the Mayor, Town Administrator, Chief Financial Officer, Municipal Attorney, the Authority, Rogut McCarthy & Bhand, Bond Counsel to the County, and Frohling, Hudak & McCarthy, P.C., Bond Counsel to the Authority.

This ordinance shall take effect twenty (20) days after final adoption and publication in accordance with applicable law.

Table with columns: QTY., EQUIPMENT DESCRIPTION, EST. COST, Estimated Useful Life. Includes rows for 3 5CY Dump Trucks, 3 3CY Dump Truck, 1 Skid-Steer Loader, 1 Front End Loader, 1 Pickup Truck, 1 Tractor Trailer, 2 Mason Dump Trucks, 1 Stump Machine, 1 Air Compressor, 1 Fire Dept. Communications System, 1 Fire Dept. Pumper.

1 T - 3/11/99, The Leader Fee: \$361.08